

NEWS RELEASE

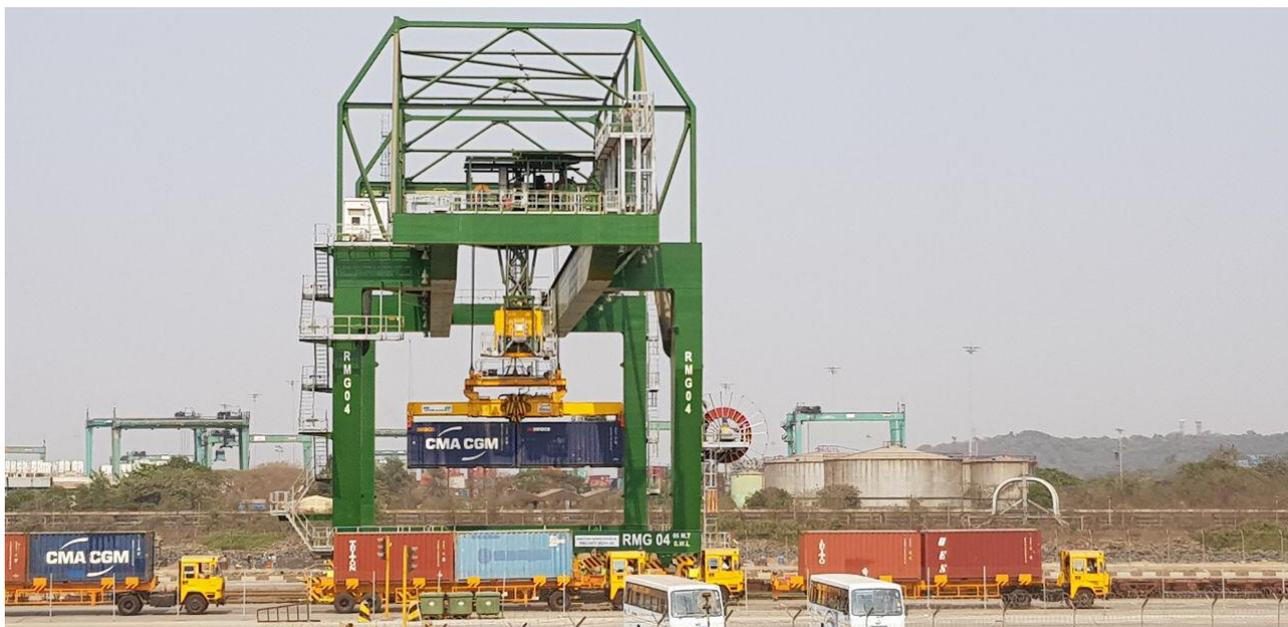
19 March 2018

PSA'S BHARAT MUMBAI CONTAINER TERMINALS ENHANCES NHAVA SHEVA CONNECTIVITY WITH FIRST BARGE AND TRAIN VOLUMES

Bharat Mumbai Container Terminals Private Limited ("BMCT") continued to improve connectivity and ease of doing business for JNPT ("Jawaharlal Nehru Port Trust") users with its first barge and train volumes last week.

A 90-TEU (twenty-foot equivalent unit) block train departed for Mandideep on 13 March 2018, while a second train left for Nagpur on 16 March. Both trains were operated by Container Corporation of India ("Concor"). On 18 March, there were both barge and rail movements as Shahi Shipping's "Royal Hugli" barge loaded 75 TEUs at BMCT for the short marine transit to Mumbai Port Trust; while an export train operated by Concor arrived from Boisar, carrying containers for other terminals in JNPT. Containers for other JNPT terminals arriving by rail at BMCT will be trucked less than 4 km via JNPT's South Gate, to connect with export vessels berthed at those terminals.

BMCT is one of only two terminals in JNPT able to offer customers direct barge connections.



Caption: Twinlift loading operations at BMCT's railyard



Caption : Loading the 'Royal Hugli' with containers destined for Mumbai Port Trust

BMCT's rail yard is equipped with four twinlift-capable Rail Mounted Gantry (RMG) cranes serving three lines. It will be the only terminal in JNPT capable of handling 1.5 km-long, 360-TEU Dedicated Freight Corridor ("DFC") trains when the DFC is completed. The rail capacity at BMCT's railyard will be doubled by the end of 2022 with the completion of BMCT's Phase 2, adding four more RMGs and three more lines to become the largest railyard in a container terminal in India.

BMCT's CEO Mr Suresh Amirapu, said, "BMCT is enhancing options for port users. Our state-of-the-art equipment will provide train operators a faster turnaround: we target 35 percent of BMCT volumes by rail once the DFC is complete. Similarly, unrivalled space and flexibility means BMCT is well equipped to seamlessly handle barge volumes and provide that option to cargo owners.

"BMCT is working with all stakeholders to improve connectivity via increased rail and barge utilisation; the handling of a train carrying containers for other terminals at JNPT today and the barge call is testament to that. We look forward to continue working closely with all stakeholders for the benefit of JNPT users."

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For queries, please contact:

Sushmita Anand

Tel: +91 22 6127 3311

E-mail: sushmita.anand@bmctpl.com

About PSA's Bharat Mumbai Container Terminals

PSA's Bharat Mumbai Container Terminals (BMCT) is located in Jawaharlal Nehru Port (JNP) in Maharashtra, India's largest and premier container gateway. The terminal is equipped with the latest technology to offer customers fast turnaround of their vessels and is also well-connected by major highways and rail networks to key markets in Maharashtra, Gujarat, and the National Capital Region of India. It serves the important industrial and manufacturing centres and cities in Northwest India, as well as India's largest hinterland with a population in excess of 400 million. BMCT's Phase 1 development has a quay length of 1000 metres and the deepest berths at JNP, capable of handling super post-panamax vessels. When fully completed, the terminal will have a berth length of 2,000 metres.

About PSA International

As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". Please visit us at www.globalpsa.com.

**Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or "PSA".*