
NEWS RELEASE

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HYUNDAI MERCHANT MARINE STARTS CHINA INDIA EXPRESS SERVICE CALLS AT PSA'S BHARAT MUMBAI CONTAINER TERMINALS.

On 2 January 2019, PSA's Bharat Mumbai Container Terminals Private Limited ("BMCT") welcomed the first regular service call of Hyundai Merchant Marine ("HMM")'s China India Express ("CIX") service. The 8,562 TEU (twenty-foot equivalent unit) capacity "M.V. Hyundai Loyalty" is one of six vessels deployed on this service connecting BMCT to key Far East markets with the following port rotation: BMCT – Mundra - Karachi - Port Kelang - Singapore - Hong Kong – Gwangyang – Busan – Shanghai – Ningbo – Shekou – Singapore - BMCT. A total of 8,540 TEUs were handled during this first call in 42 hours.

During the onboard vessel ceremony to mark this occasion, PSA India's Senior Advisor Captain Suresh Amirapu said, "We are honored to receive this early vote of confidence from HMM in BMCT's first year of operations. With our capacity growing to reach 2.4 million TEUs annually by April 2019 with the arrival of 3 more super post-panamax quay cranes, BMCT aims to provide HMM and its customers with unrivalled productivity, flexibility and growth opportunities at JNPT's largest container terminal."

Mr. HJ Sung, Managing Director of HMM India, was present at the inaugural call and commented, "We are glad to take our global relationship with PSA one step forward by commemorating our CIX service at PSA's BMCT, giving us an edge to meet customer satisfaction with enhanced operational efficiency and move count per hour. BMCT with its advanced technology and infrastructure is highly capable to accommodate 13,000 TEU vessels, which are a part of HMM's recent mega vessel project to continuously bring even more bigger sized container vessels to boost the Exim trade in India. We look forward to lay down several milestones of success and growth together. Best of luck to both HMM and PSA's BMCT teams !"

BMCT General Manager Mr. Sivakumar said, "BMCT is deeply appreciative of HMM's support. We will be working very closely with HMM and their customers to ensure the CIX service goes from strength to strength. We are especially looking to increase the share of rail-borne cargo, given the advantages of rail over road for longer distances and BMCT's expansive railyard, train-handling capabilities and the upcoming completion of the Dedicated Freight Corridor."





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About PSA's Bharat Mumbai Container Terminals

PSA's Bharat Mumbai Container Terminals (BMCT) is located in Jawaharlal Nehru Port (JNP) in Maharashtra, India's largest and premier container gateway. The terminal is equipped with the latest technology to offer customers fast turnaround of their vessels and is also well-connected by major highways and rail networks to key markets in Maharashtra, Gujarat, and the National Capital Region of India. It serves the important industrial and manufacturing centres and cities in Northwest India, as well as India's largest hinterland with a population in excess of 400 million. BMCT's Phase 1 development has a quay length of 1000 metres and the deepest berths at JNP, capable of handling super post-panamax vessels. When fully completed, the terminal will have a berth length of 2,000 metres.

About PSA International

As one of the leading global port groups, PSA participates in around 40 terminals in 16 countries across Asia, Europe and the Americas with flagship operations in PSA Singapore Terminals and PSA Antwerp. PSA strives to continue growing its port network alongside its shipping line customers and become the preferred partner to port stakeholders across the world. Employing the finest talents in the industry, PSA delivers reliable and best-in-class service to its customers and develops win-win relationships with its partners. As the port operator of choice in the world's gateway hubs, PSA is "The World's Port of Call". Please visit us at www.globalpsa.com.

****Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or "PSA".***