

NEWS RELEASE

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BHARAT MUMBAI CONTAINER TERMINALS PRIVATE LIMITED AND PNP MARITIME SERVICES PRIVATE LIMITED TO REOPEN MARITIME LINK BETWEEN JNPT AND DHARAMTAR

Bharat Mumbai Container Terminals Private Limited ("BMCT") has signed a Memorandum of Understanding (MOU) with PNP Maritime Services Private Limited ("PNP"), a multi modal transport and logistics operator, to handle a regular container barge service between Dharamtar Port and the terminal from the end of 2017. The service will seamlessly connect containers between Dharamtar and container vessels berthed at BMCT.

The barge service to Dharamtar was a mainstay for cargo owners in the area until the lack of port capacity at JNPT forced its closure in 2012. With the opening of BMCT at the end of 2017, PNP will restart a daily barge service between BMCT and their facility in Dharamtar with an 80-TEU (twenty-foot equivalent unit) barge, offering cargo owners cost and time savings, as well as a more environmentally friendly and reliable transportation option.



Caption: PNP Container Barge

Mr Sachin Tipnis, Director of PNP, said, "I look forward to the commencement of the service. Restarting the barge service between BMCT and Dharamtar will provide a major boost to shippers in thisarea. This is a large cargo catchment area with a market of over 80,000 TEUs annually. Together with the increasing amount of DPD (Direct Port Delivery), this service will allow cargo owners to transfer their cargoes faster and more cost effectively than via truck, as well as being a more environmentally friendly option. Dharamtar is a fully functional trimodal port and is located just 2 kms away from NH 17. The rail and sea modes of connectivity ensures that the port effectively contributes in de-congesting the roads. Our port at Dharamtar is fully capable to handle

containerised cargoes for the trade. The port can offer complete Container & Cargo logistics services, warehousing and container repair services. . We will be working very closely with BMCT and the trade to re-energise this sector."

BMCT's CEO Mr Suresh Amirapu, said, "Providing barging services to key cargo zones such as Dharamtar is one of the many reasons why BMCT will be a game changer for India's port and logistics market, given its unprecedented size, scale and dedicated infrastructural links. We remain on track to start operations at the end of 2017 and look forward to partnering PNP on this initiative – one that is fully aligned with the government's Sagar Mala project of port-led development."



Caption – BMCT is nearing completion

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About PSA's Bharat Mumbai Container Terminals

PSA's Bharat Mumbai Container Terminals (BMCT) is located in Jawaharlal Nehru Port (JNP) in Maharashtra, India's largest and premier container gateway. It serves the important industrial and manufacturing centres and cities in Northwest India, as well as India's largest hinterland with a population in excess of 400 million. The development of BMCT, JNP's fourth container terminal, will cater to the ever-increasing demand for container handling capacity, boost export / import trade and increase economic activities between India and other countries. When BMCT is fully completed, it will have a berth length of 2,000 metres and the deepest berths in JNP to handle large super post-panamax vessels. It will also be equipped with the latest technology and equipment to offer customers fast turnaround of their vessels. BMCT is well-connected by major highways and rail networks to key markets in Maharashtra, Gujarat, and the National Capital Region of India. Phase 1 of BMCT is expected to commence operations by end of 2017.

About PSA International

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*Note to Editors: PSA dropped the name of "Port of Singapore Authority" in 1997 when it became a corporatised entity. The company should be referred to as "PSA International Pte Ltd" or "PSA".